

Budget Council Minutes

April 24, 2020

Via Zoom:

<https://ufl.zoom.us/j/94049738167?pwd=UUdFZzNETmtiTzBJQIJpSG1zcIjyUT09>

2 p.m.

Present: Ray Thomas, Ashley Ghiaseddin, Keith Schneider, Lauren Solberg, and Mei-Fang Lan, and George Kolb.

1. Call to Order

-The meeting was called to order at 2:03 p.m.

2. Approve February 14, 2020 Minutes

-The minutes were approved.

3. Election of 2020-21 Budget Council Chair

-Ashley Ghiaseddin was elected as 2020-21 Budget Council Chair

4. Chair's Report/Updates

-- Due to COVID-19:

-The Provost announced an automatic pause in the faculty tenure clock.

-UF has announced a pause in employment hiring, with few exemptions.

-The Faculty Senate has solicited faculty comments, via a Senate home page Qualtrics survey, to identify and respond to any potential or current items of concern.

5. COVID-19 Budget Updates/Discussion of Senator Galvano's memorandum

- COVID-19 budget updates were presented and specifically the council discussed the President of the Florida Senate, Senator Bill Galvano's, memorandum which discussed the health of state reserves to continue support for the items on the current year budget. In May, general revenue collection data as well as analytics from both HIS and Moody's will allow state economists to begin the formal revision of general revenue estimates for fiscal year 2020-21. Council discussed that changes (including any decrease related to the impact of COVID-19) to state allotted allocations for the university may not be known until the state budget is passed for the upcoming year which is likely to be delayed due to 2020 being an election year. The Provost's office has informed the college deans to prepare for at least 5% reductions allocated for state funding.

-The council adjourned with discussion of the fall agenda to include: Sustainability and Divestment (and inviting Andrew Winden, UF Associate Professor of Law); review of any updates to faculty retirement and healthcare plans; and updates on the university's

budgetary outlook for the upcoming year related to the economic hardship brought on by the COVID-19 pandemic.

6. Adjournment

-The meeting adjourned at 2:38 p.m.